

NEWS RELEASE

NETWORK MEDIA GROUP ANNOUNCES AGM 2021 RESULTS

Vancouver, B.C., December 16, 2021 - Network Media Group Inc. (TSXV: NTE) (OTC: NETWF) ("Network" or the "Company") is pleased to announce that all matters put forward to its shareholders at the Company's Annual General and Special Meeting of Shareholders (the "AGM") held on Wednesday, December 15, 2021, were duly approved. Details of the voting results are provided below.

The shareholders were represented in person or by proxy by 26,996,954 Common Shares, representing 30.33% of the Company's outstanding Common Shares.

Immediately following the close of the AGM, the Board of Directors confirmed the appointment of the Company's Officers, whose names and respective offices are as follows:

- Derik Murray, Chief Executive Officer
- Paul Gertz, President & Chief Operating Officer
- Darren Battersby, Chief Financial Officer
- Ali Pejman, Chairman
- Tim Gamble, Director
- Steven Kotlowitz, Director
- Dr. Greg Zeschuk, Director

Baker Tilly WM LLP was re-elected as the auditor of the Company for a period extending until the 2022 AGM.

An ordinary resolution of disinterested shareholders approving the Company's 20% fixed Stock Option Plan was also approved.

About Network Entertainment

Network Media Group is the parent company of Network Entertainment Inc.

Network Entertainment is a creatively driven, boutique film and television production company that creates, finances, and produces award-winning programming for television, digital platforms, and movie audiences around the world.

The Network premium brand of content delivers world-class casts and features visually cinematic, richly crafted storytelling. The Company's productions are consistently embraced by both audiences and critics alike, garnering awards, record ratings and unparalleled media coverage for Network and its partners.

The Company's most recent productions include *PUNK*, a four-part series for EPIX with executive producers John Varvatos and Iggy Pop, the feature documentaries *I Am Richard Pryor*, which premiered at the SXSW Film Festival, and *I Am Patrick Swayze*, which premiered at the San Antonio Film Festival, winning the Festival Grand Prize, and *The Age of A.I.*, a YouTube Originals series hosted and executive produced by Robert Downey Jr.

Among the Company's many accolades, Network was named to the Realscreen Global 100 List, an annual compilation of the best global production companies working in the non-fiction and unscripted visual content industry. Network's work has also been recognized by the

Academy Awards, the Emmys, Realscreen Awards, Gemini Awards, Leo Awards, the Los Angeles Film Festival, AFI Docs Film Festival (Silverdocs), San Antonio Film Festival, Seattle International Film Festival, Tribeca Film Festival, SXSW Film Festival, Hawaii International Film Festival, Houston International Film Festival, Vancouver International Film Festival, Banff Television Festival, and the International Film and Television Festival of New York.

Network's broadcast, streaming, and distribution partners include A&E, AppleTV+, Discovery Channel, CBC, CMT, Crave, EPIX, Fremantle, iTunes, Lionsgate, MRC, National Geographic, NBC Peacock, Paramount Network, Sky, Thunderbird, TSN, Virgil Entertainment, and YouTube Originals.

Network's offices, production and post production facilities are located in Vancouver and Los Angeles, and the Company is represented by ICM Partners.

For additional information on Network Entertainment Inc., visit www.networkentertainment.ca

Enquiries

Trevor Treweeke

Director of Capital Markets

778.870.5028

trevor@networkentertainment.ca

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statement on Forward-looking Information

Except for historical information contained herein, this news release contains forward-looking statements that involve risks and uncertainties. These statements are necessarily based upon management's perceptions, beliefs, assumptions and expectations, as well as a number of specific factors and assumptions that, while considered reasonable by management of the Company as of the date of such statements are inherently subject to significant uncertainties and contingencies that could result in the forward-looking information ultimately, perhaps materially, being incorrect. All forward-looking information in this news release involve known and unknown risks, uncertainties and other factors that are beyond the control of the Company and may cause the actual results, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information. Except as required pursuant to applicable securities laws, the Company will not update these forward-looking statements to reflect events or circumstances after the date hereof.